State and Local Finance Initiative

http://www.urban.org/policy-centers/cross-center-initiatives/state-and-local-finance-initiative
Interactive Data Tools

• State Economic Monitor
  • http://datatools.urban.org/features/state-economic-monitor/index.html

• State and Local Finance Data Query System
  • http://slfdqs.taxpolicycenter.org/

• Future projects
State Economic Monitor

[Map of Employment, Wages, Housing, Taxes]
State Economic Monitor

- Unemployment Rate; Total Employment; Public Employment
  - Bureau of Labor Statistics

- Average Weekly Earnings
  - Bureau of Labor Statistics

- House Prices
  - Federal Housing Finance Agency

- Total/Sales/Personal Income/Corporate Income Tax Revenue
  - US Census Bureau
State Economic Monitor

Unemployment Rate (percent, seasonally adjusted)

The national unemployment rate was 5.3 percent as of July 2015.

One-Year-Change vs. Change Since Peak in Housing Prices

National house prices in the first quarter of 2015 were still 6.2 percent below the peak in house prices during the first quarter of 2007.

REGION/STATE       △ ANNUAL △ PEAK
Florida            8.7%    -25.5%

US average: △ ANNUAL of 5.0% and △ PEAK of -3.7%

Source: Federal Housing Finance Administration, State House Price Indexes.

Despite 15 consecutive quarters of year-over-year growth, national house prices in the first quarter of 2015 were 3.7 percent lower than their peak in the first quarter of 2007. Prices were below 2007 levels in 30 states. Despite Nevada
What we’re working on ....
Data Query System

This system allows flexible presentation of data from the Census of Governments State and Local Finance series. That series contains detailed revenue, expenditure and debt variables for the United States, each of the 50 states, and the District of Columbia for 1977-2012. The data are available by type of government: state, local, state and local totals, and local government detail. All data presented are state aggregates of finance data for the selected level of government. Users can view the data along different dimensions, in real or nominal dollars, and on a per capita or fraction of personal income, general revenues or total expenditures basis. This tool is useful for comparative, single state, or time series analysis.

To Use: Click on "Create a Table!" to begin making tables. On each tab, select desired options and click on "Next >>". If you need help, click on the ? box buttons. If you experience any problems or have comments or suggestions, please email sifdqs@urban.org
Data Query System

Data Query System (DQS)

Government services are provided by governments and agencies at many different levels. In 2012 the Census Bureau identified 90,056 local governments. In addition to the Federal Government and the 50 state governments, Census recognizes five basic types of local governments. Finances may be aggregated by each type of government, as well as combinations of multiple levels.

Select Level of Government

- State and Local
- State
- Local
- County
- Municipal
- Township
- Special District
- School District

Finance information for each state (revenues, expenditures or debt) is aggregated for all state and subordinate levels of government. (That is, the sum of state, county, municipal, town, special district and school district finances for the selected variable.) Because states differ in terms of which level of government collects each type of revenues or provides each service, meaningful comparisons across states are only possible at this level of aggregation.
Data Query System

For series definitions, click on the ? box

Available Series

- (E020) Air Trans-Direct Exp
- (E021) Total Correct-Dir Exp
- (E022) Total Correct-Cur Oper
- (E023) Total Correct-Cap Out
- (E024) Total Educ-Direct Exp
- (E025) Total Educ-Cur Oper
- (E026) Total Educ-Cap Outlay
- (E028) Elem Educ-Current Oper (E12)
- (E029) Elem Educ-Cap Outlay
- (E030) Total High Ed-Dir Exp

Selected Series

- (R05) Total Taxes
- (R14) Motor Fuels Tax (T13)
- (E027) Elem Educ-Direct Exp

Note: Lottery variables (R79-R82) are exhibits. Net lottery revenue, which equals ticket sales minus prizes, is included in R61 (Misc General Rev NEC). The individual exhibits are displayed until 2006. Click Here to view net lottery revenues.
Data Query System

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What we’re working on …
New Data Projects

• Modeling State Taxes and Federal Interactions

• Fiscal Capacity
Thank You

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