Consumer Credit Trends

Association of Public Data Users Conference

Cheryl Cooper | July 17, 2018

This presentation is being made by a Bureau of Consumer Financial Protection representative on behalf of the Bureau. It does not constitute legal interpretation, guidance, or advice of the Bureau of Consumer Financial Protection. Any opinions or views stated by the presenter are the presenter’s own and may not represent the Bureau’s views.
Consumer Credit Trends

Market dashboards
These summary data visualizations were last updated on June 21, 2018. The most recent data available in each interactive visualization are for April 2018.

- **Auto loans**
  Loans used by consumers primarily to finance the purchase of new or used automobiles.
  Explore auto loan data

- **Mortgages**
  Loans used by consumers to finance homes or other real estate.
  Explore mortgage data

- **Credit cards**
  Open-end loans used by consumers to finance purchases or for cash advances.
  Explore credit card data

- **Student loans**
  Closed-end loans used by consumers to finance their educations.
  Explore student loan data

About us
The Consumer Financial Protection Bureau (CFPB) is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

**RELATED REPORTS**
- Quarterly consumer credit trends: End-of-year credit card borrowing
- Quarterly consumer credit trends: Public records
- Quarterly consumer credit trends: Growth in longer-term auto loans
- Data point: Becoming credit visible
Consumer Credit Trends


- The Consumer Credit Trends tool tracks originations for:
  - Mortgages
  - Credit cards
  - Auto loans
  - Student loans.

- These dashboards draw from a nationally representative sample of credit records maintained by one of the top three nationwide credit repositories.

- Before being provided to the CFPB, the records are stripped of any information that might reveal consumers’ identities, such as names, addresses, and Social Security numbers.
Automobile loans

This dashboard provides access to data about car loans, closed-end loans used by consumers to finance the purchase of a new or used auto, where the auto is used as collateral for the loan.

Data snapshot for April 2018

2.2 million
Auto loans originated

$48.4 billion
Dollar volume of new loans

2.3% increase
In year-over-year originations

Origination activity

Lending levels
The number of auto loans originated each month

Year-over-year changes
Year-over-year changes in the number and volume of auto loans

Geographic changes
Geographic distribution of the year-over-year changes in the volume of auto loans
The tool also charts how specific groups of consumers are faring in financial markets:

- By risk profile (credit scores)
- By neighborhood income level
- By age

By tracking trends over time, it may help warn of potential problems lurking in a given market.

We use these data to monitor conditions in consumer credit markets, analyze the effects of regulatory interventions, and conduct research into issues affecting consumers.
Consumer Credit Trends

**FIGURE 3A:**

Lending levels
Monitoring developments in overall activity helps us identify new developments in the markets we regulate. These interactive graphs show the number and aggregate dollar volume of new auto loans opened each month. Aggregated monthly originations are displayed along with a seasonally-adjusted series, which adjust for expected seasonal variation in lending activity.

Low income (relative income less than 50%)

Source: Download CSV file
Date published: June 2018
Note: Data from the last 6 months are not final. The most recent data available in each visualization is for April 2018.

Moderate income (relative income 50-79%)
Quarterly consumer credit trends: End-of-year credit card borrowing

JUN 07, 2018

This is part of a series of quarterly reports of consumer credit trends produced by the Bureau of Consumer Financial Protection using a longitudinal, nationally-representative sample of approximately five million de-identified credit records maintained by one of the three nationwide credit reporting companies. This third report analyzes how credit card borrowing patterns evolve during and after the annual peak in consumer spending in November and December each year.

FULL REPORT
Read the full report